

The Cost of Complacency: The Financial Impact of Managed Telematics

Introduction: A New Approach to Fleet Management

Fleet management has never been more complex. Advanced devices now generate smarter data, promising better decisions - but so often this flood of information snowballs into operational headaches. Challenges like non-reporting assets, rising costs, and time-draining manual processes only grow, creating roadblocks that prevent businesses from unlocking their fleet's full potential and achieving optimal ROI.

Managed Telematics Services from Fleet Intelligence™ *blend advanced technology with expert support* to cut through the noise. We tackle your fleet's biggest challenges, simplify operations, reduce costs, and turn smarter data into actionable strategies—so your team can focus on driving your business forward. *Read on to learn how!*

Fleet Management's Toughest Challenges

COST **efficiency**

Reduce overhead and eliminate inefficiencies with a fraction of the investment required for in-house management.

Rising Costs of Fleet Management:

Managing fleets in-house can lead to high overhead costs for recruitment, training, and retaining specialized staff.

1.5 hours per asset spent troubleshooting non-reporting devices.

Non-reporting assets cost \$1,100/month per asset in downtime and \$6,600 annually in missed maintenance.

Adapting to Evolving Needs:

As fleet operations grow, manual processes and outdated systems can't keep pace with increasing demands.

Blind spots in maintenance for even 10% of non-reporting assets can result in nearly \$1 million annually in unplanned costs for large fleets.

SCALE **ability**

Adapt to your fleet's evolving needs, whether scaling services for growth or optimizing specific operations.

Fleet Management's Toughest Challenges (continued)

Proactive Maintenance & Optimization:

Missed maintenance schedules lead to costly repairs, downtime, and reduced asset lifespan.

Missed preventive maintenance costs \$5,000–\$6,600 per asset annually and reduces asset life by up to 30%.

EXPERTISE & innovation



Leverage the best practices, industry knowledge, and cutting-edge technologies from a team of seasoned professionals.

Elevating Performance Metrics:

Inefficient fleet management can lead to inconsistent performance and dissatisfied stakeholders.

Efficient fleet management drives better outcomes for your customers.

CORE competencies



Offload routine operations so your team can focus on high-value, strategic projects.

Streamlining Operations:

Manual processes, underutilized equipment, and idling waste time, fuel, and resources.

Reducing idling can save up to 14% in annual fuel costs, while reallocating underutilized assets saves \$5,000 per asset annually.



ENHANCED service levels

Our commitment to service excellence means you can expect improved performance metrics and increased satisfaction from your customers and stakeholders.

From Complexity to Clarity

Managed Telematics goes beyond simply collecting data—it transforms complex information into actionable strategies, empowering your team to focus on what matters most. Here's how Fleet Intelligence™ takes on the heavy lifting to solve your fleet's biggest challenges:

- **Real-Time Visibility:** Imagine identifying non-reporting assets instantly without the need for hours of troubleshooting. Managed Telematics handles continuous monitoring and alerting, ensuring your team can prioritize high-value projects. **The Impact:** Addressing non-reporting devices fleet-wide **saved one company nearly \$990,000 annually** in downtime costs.
- **Streamlined Operations:** Stop worrying about inefficiencies like idling or underutilized equipment. Managed Telematics automates insights and delivers clear recommendations to optimize performance. **The Impact:** One client **reduced fuel costs by 14% annually** by leveraging Managed Telematics to monitor and address idle patterns.
- **Proactive Maintenance Simplified:** No more chasing overdue maintenance schedules or reacting to unexpected repair bills. With predictive servicing insights, Managed Telematics helps extend asset lifespans and prevent costly disruptions. **The Impact:** One client **saved \$1.5 million annually** across a 1,000-asset fleet by reducing repair costs and downtime.

By taking on the complexities of tracking, monitoring, and analysis, Fleet Intelligence™ enables your team to focus on strategic goals while we ensure your fleet operates at peak efficiency.

The Cost of Doing Nothing

Across the industry, companies managing large fleets are experiencing significant financial benefits by adopting **Managed Telematics**. Ignoring fleet inefficiencies compounds costs over time, leading to missed opportunities, reduced asset lifespans, and preventable delays. Here's how clients Managed Telematics outperforms traditional systems across critical metrics:

Metric	Traditional Telematics	Managed Services from FI™
Downtime Costs	\$1,100/month per asset	> 50% Reduction
Preventive Maintenance	\$6,600/asset annually	Repair costs and downtime avoided
Fuel Savings	14% of fleet-wide fuel costs spent on idling assets	Optimized fuel management
Asset Utilization	\$5,000/asset in underutilization	Increased Utilization
Non-Reporting Troubleshooting	1.5 manual hours per asset	Proper Device Reporting

Conclusion: Evolving Past Complacency

Data is evolving—there's more of it, it's more complex, and it holds incredible potential. But raw data alone isn't enough. Without the right tools and strategy, it quickly becomes overwhelming, creating inefficiencies instead of driving results.

Managed Telematics Services from Fleet Intelligence™ are designed to grow with this evolution. As data and complexity increase, your fleet management strategy needs adapt to keep pace. It's time to move beyond outdated "good enough" methods, simplify operations, and unlock the full value of your data.

Data will only continue to grow in volume and complexity. Shouldn't your fleet management strategy grow with it?

Behind the Brand

Foresight Intelligence® has been a leading provider of business intelligence and IoT-driven SaaS solutions since 2009 - transforming fleet management for construction, equipment rental, dealerships and beyond. Our Fleet Intelligence™ solution turns vast telematics data into actionable insights, helping businesses optimize performance, reduce downtime, and improve operational efficiency. We proudly partner with equipment dealers to deliver advanced tools that enhance fleet operations and add value for their customers.

Based in Scottsdale, Arizona, our talented, agile team is committed to pushing boundaries and shaping the future of fleet management—one data point at a time. Learn more at www.fleetintelligence.ai.